(Non)-Answers to Nonprofits' Frequently Asked Questions

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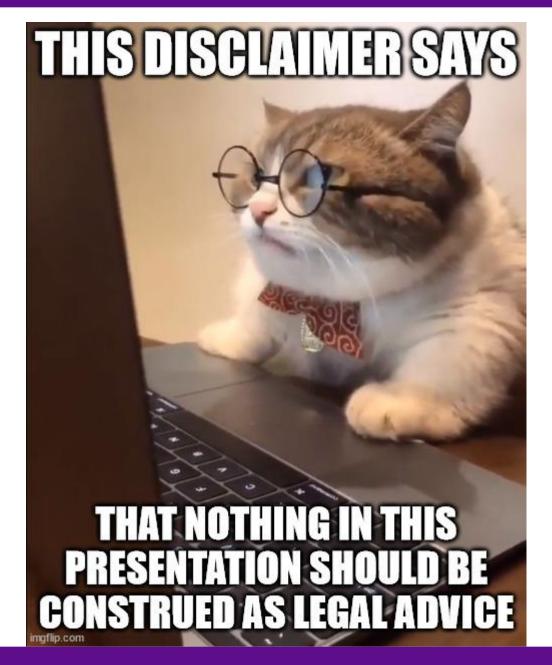
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North Carolina

Center for Nonprofits

Can the same CPA prepare a nonprofit's 990 and conduct its audit?



Are arts nonprofits taxed any differently than other 501(c)(3) nonprofits?



Compliance considerations for employees vs. independent contractors?



Will there be flexibility on DOL overtime rule based on size of organizations?



How will the DOL overtime rule be enforced? What happens if we don't comply?



Can you provide an update on the Yellow Book Audit threshold for North Carolina?



Any thoughts on insurance and limiting liability for nonprofits?



Do we need to charge sales tax on online merchandise sales?



Any thoughts on policies covering nonprofit volunteers with felony convictions?



What red flags should administrators look for in management of real property assets to avoid liability or tax issues?

What are some legal tangles that a new, small medical nonprofit might prepare for?



